

## STATE OF TEXAS OFFICE OF THE GOVERNOR

Throughout American history, the national economy has been locked in a cycle of boom and bust, but in modern times, Texas has achieved something once thought impossible: a neverending boom. Indeed, the Lone Star State has proven that it is the land of opportunity, and it now stands proudly among the great economies of the world as the eighth largest in gross domestic product.

These historic achievements are, in large part, a result of the character of our people. Texans are honest, dependable, hardworking, ambitious, and fiercely independent. We cherish and protect freedom, and our society offers each man, woman, and child the opportunity to obtain success, however they define it. Ultimately, the American Dream is nowhere more alive than it is in the Lone Star State, and economic development professionals have embraced it as their mission.

Local, regional, and statewide economic development teams have, for decades, sought to build the nation's preeminent place for business, and there can be no doubt as to their success on that front. Through incentives, innovative programs, and superior customer service, they have attracted countless new businesses and investments to the Lone Star State. These companies range in size from small family-owned enterprises to multinational conglomerates, and their accomplishments echo throughout the state.

Our economic development track record speaks for itself. This year, Texas was named the Best State for Business for an unprecedented twenty years in a row and was awarded a record-breaking twelfth consecutive Governor's Cup. The former is based on a nationwide survey of chief executive officers, and the latter recognizes America's leading state in relocation and expansion projects. It is safe to say that the Texas economy is on a winning streak, but I am certain that our greatest victories have yet to come.

Each year, we observe Economic Development Week in order to celebrate our remarkable economic development professionals and to shed light on their important work. From the days of the Wild West to the present, Texas has offered opportunity that simply cannot be found elsewhere, and our economic development professionals have kept this proud tradition alive.

At this time, I encourage all Texans to support local economic development and economic development organizations. By taking part in their mission, we will build a better future for all who call the Lone Star State home.

Therefore, I, Greg Abbott, Governor of Texas, do hereby proclaim May 6-10, 2024, to be

## **Economic Development Week**



in Texas and urge all Texans to observe the occasion with appropriate ceremonies and activities.

In testimony whereof, I have hereunto affixed my signature this the 6th day of May, 2024.

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Governor of Texas