



5 REASONS TO CONSIDER THE 2024 BOND PROPOSAL

PROPOSED PROJECTS

CONSTRUCT NEW ELEMENTARY SCHOOLS



New Campus 1






Site: Sulphur Springs Elementary
 Name: TBD



New Campus 2

Site: Requires Land Purchase
 Name: Rowena Johnson Elementary School

Both New Campuses:

-  will serve students in grades K-5.
-  will be roughly the size of the current Sulphur Springs Elementary School.
-  will provide updated spaces to facilitate the needs of modern learning.
-  will provide enhanced safety and security to meet current requirements.
-  will have the capacity to accommodate SSISD enrollment growth.

1. STUDENT IMPACT

The 2024 bond proposal will impact learning spaces for more than 2,100 students in PreK through 5th grades, which is about half of SSISD's student enrollment.

2. K-5 GRADE CONFIGURATION

This proposal creates K-5 elementary schools, which research shows is better for young students by eliminating multiple school transitions.

3. MODERNIZE FACILITIES

New schools and the K-5 configuration would allow SSISD to replace schools that are now 58, 65, and 70 years old.

4. MINIMAL TAX INCREASE

The maximum impact of the 2024 bond is ¼ penny to the tax rate, which equates to \$1.47 annually for the average home value in SSISD.

5. FIRST STEP IN LONG-RANGE PLANNING

The 2024 bond is focused on SSISD's oldest campuses and youngest students. Future bonds could address the middle school and high school.

RENOVATE ELEMENTARY SCHOOLS



Barbara Bush

Renovate to serve students in K-5
 New playground
 ADA-compliant accessibility
 Enhance learning spaces



Douglass

Renovate to serve students in PreK
 Update brick and masonry
 ADA-compliant accessibility
 Enhance learning spaces



Bowie

Office space conversion for special programs staff

RETIRE ELEMENTARY SCHOOLS



Johnson



Sulphur Springs ES



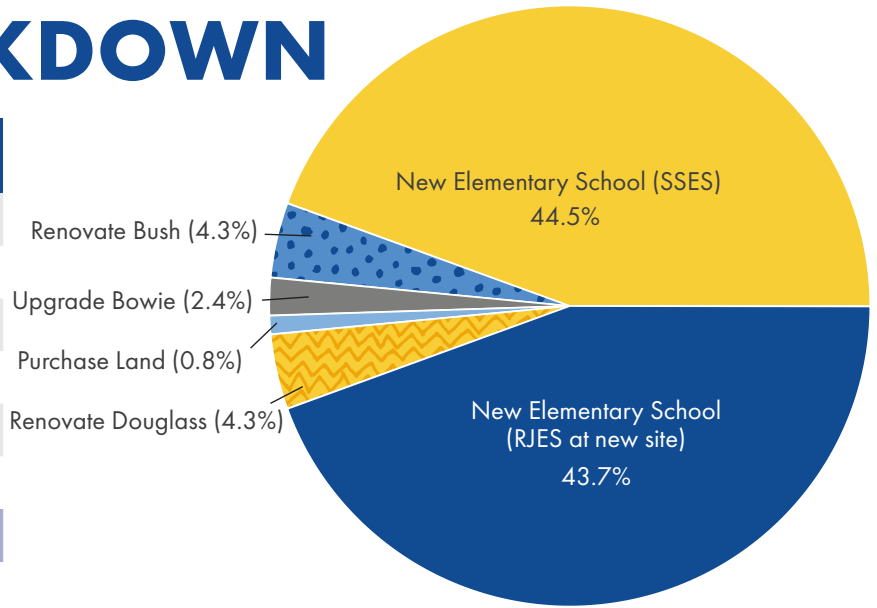
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PROJECT BREAKDOWN

MAY 2024 BOND PROJECTS OVERVIEW

New Elementary School (SSES)	\$69.91M
New Elementary School (RJES at new site)	\$68.72M
Renovate Bush	\$6.72M
Renovate Douglass	\$6.72M
Upgrade Bowie (staff relocation)	\$3.75M
Purchase Land	\$1.33M

TOTAL \$157.15M



DEVELOPED BY SSISD RESIDENTS

The projects in the bond were developed by citizens on the SSISD Bond Planning Committee following months of evaluation and prioritization. These residents recognized that building two new schools now — compared to multiple smaller bonds, renovations, and rebuilds over many years — would cost less and save taxpayer money.

TAX INFORMATION

Based on Taxable Assessed Values and paying off previous debt early, SSISD can issue the \$157.15 million worth of bonds by increasing the tax rate by ¼ penny, per \$100 of property valuation.

Sulphur Springs ISD's total tax rate is \$0.9914.

If the bond passes, the total tax rate would be \$0.9939.

NO TAX IMPACT FOR CITIZENS 65+

SSISD property taxes for citizens age 65 or older will not be affected by the bond election as long as an Over 65 Exemption has been filed with the Hopkins County Appraisal District.

According to state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older cannot be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value, unless improvements are made to the home.

Home Value	2022 Annual Tax with Last Year's Tax Rate and \$40K Exemption	2023 Annual Tax with Current Tax Rate and \$100K Exemption	2023 Annual Tax with Proposed Tax Rate and \$100K Exemption	Yearly Tax Increase
\$150,000	\$1,816.10	\$495.65	\$496.90	\$1.25
\$250,000	\$2,446.71	\$1,487.10	\$1,490.85	\$3.75
\$350,000	\$3,611.81	\$2,478.50	\$2,484.75	\$6.25
\$450,000	\$4,776.91	\$3,469.90	\$3,478.65	\$8.75
\$550,000	\$5,942.01	\$4,461.30	\$4,472.55	\$11.25